



provincial treasury

MPUMALANGA PROVINCE
REPUBLIC OF SOUTH AFRICA

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MEDIA STATEMENT

Date: 28 November 2024

To: Editors / Producers / Journalists

MEC MAJUBA WELCOMES ADOPTION OF EMALAHLENI FINANCIAL RECOVERY PLAN

The MEC for Finance, Mr Bonakele Majuba, welcomes the adoption of the amended Financial Recovery Plan (FRP) for the Emalahleni Local Municipality. The plan was adopted during the ordinary sitting of the Municipal Council today [Thursday, 28 November 2024] in Emalahleni.

The amendment to the municipal FRP follows a lengthy and rigorous engagement with different stakeholders, communities, and creditors on an appropriate plan to drive the municipality towards financial sustainability and consistent service delivery.

Speaking during the hand-over of the amended FRP to the Council, MEC Bonakele Majuba reiterated the need for a collaborative approach to achieve maximum results. He encouraged the Council and all stakeholders to work together towards the common goal of restoring financial stability and improving the quality of life of all residents.

“The improved FRP is not just about balancing budgets but also about ensuring that residents of Emalahleni have access to reliable services, improved infrastructure, and a thriving local economy that benefits all.

“We need the full engagement and cooperation of municipal officials, the provincial and national governments, business sectors, and most importantly, the community of Emalahleni for this plan to succeed,” said MEC Majuba.

The plan seeks to improve the cash and cash equivalents balance at year-end from the current 0.0 per cent to 1.3 per cent in the next 24 months. It also commits the municipality to achieve the target of reducing water and electricity losses by 30 per cent and increasing collection to 92 per cent by June 2026.

The Provincial Government will continue to monitor the progress of the FRP in line with Section 147 (1)(b) of the MFMA. To enhance accountability in the implementation of the plan, the MEC announced the establishment of a political oversight committee consisting of the MEC for Finance, the MEC for COGHSTA, the Executive Mayor and the Council Speaker.

The Provincial Treasury will continue providing technical assistance and oversight to ensure the financial recovery plan is implemented successfully. – END -

Issued by the Mpumalanga Provincial Treasury

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